

2024-2025 Student Apartment Contract Assumption Form

Revised: May 2024

Contract Assumption Policy

Taken from the On-Campus Housing Contract Terms and Conditions: <https://www.housing.iastate.edu/contracts-and-assignments/contract-terms-and-conditions/>

CONTRACT CANCELLATION

Assumptions ~ FREDERIKSEN AND SUV ONLY

- Apartment residents wanting to cancel their contract and remain enrolled may avoid cancellation penalties by finding a non-contracted, eligible student to assume their contracts. The cancelling resident is released from the contract once the assuming student submits a contract. At that time, the new resident becomes responsible for all of the contract terms. The following conditions apply.
 - The resident must notify the DOR, **PRIOR TO CANCELLATION**, of their intention to find someone to assume their contract. Once the resident cancels the contract, they forfeit the assumption option.
 - Prior to move-in, residents have until the first day of classes to complete an assumption. Otherwise, the resident must check-in or cancel their contract and be charged the cancellation penalty.
 - The DOR assumes no responsibility for finding someone to assume the contract. However, residents can submit a flyer (template on-line) to housing@iastate.edu. DOR will post the flyer outside our office and refer eligible students to the site.
- In Frederiksen, the resident assuming the contract must be the same gender as the remaining residents. In UV apartments, the resident assuming the contract must be the same gender as the remaining resident, unless the remaining resident emails housing@iastate.edu agreeing to accept a roommate of a different gender.

Current Contract Holder – The student who has the contract now, but no longer wants it.

Last Name: _____ First Name: _____

ISU ID#: _____ ISU Email: _____

Check-In Date: (if applicable) _____ Check-out Date: (if applicable) _____

Apt. Area: Frederiksen Court University Village Schilletter Village

Apt. #: _____

Apt. Type: Frederiksen – 2 bed, 2 person University – 1 bedroom Schilletter – Family
 Frederiksen – 2 bed, 4 person University – Townhouse Schilletter – Family – PET
 Frederiksen – 4 bed, 4 person University – PET
 Frederiksen – PET 2 bed, 2 person University – Furnished
 University – 2 bedroom, 1 level

By signing and submitting this form, I give the person below permission to assume my on-campus housing contract. I am aware I will be released from the cancellation penalty once the person below submits a contract. I am also aware that, should I change my mind and recontract for on-campus housing, my previous assignment may not be available.

Signature: _____ Date: _____

Individual Assuming Contract – The student who wants the contract. This person CANNOT have a current DOR housing contract.

Last Name: _____ First Name: _____

ISU ID#: _____ ISU Email: _____

Cell Phone: _____ Check-In Date: _____

By signing below, I agree to assume the on-campus housing contract of the above person by submitting a housing contract and moving into the assignment. I am aware that the contract I am assuming is for an on-campus assignment in Frederiksen Court, or Schilletter/University Village (as indicated above), and not for a specific apartment. While I may be assuming the contract of the apartment resident indicated above, my assignment may be to a different apartment.

Signature: _____ Date: _____