

2022-2023 Student Apartment Contract Assumption Form

Revised: April 2022

Contract Assumption Policy

Taken from the On-Campus Housing Contract Terms and Conditions: <https://www.housing.iastate.edu/contracts-and-assignments/contract-terms-and-conditions/>

CONTRACT CANCELLATION

Assumptions ~ *FREDERIKSEN AND SUV ONLY*

- Apartment residents wanting to cancel their contract and remain enrolled may avoid cancellation penalties by finding a non-contracted, eligible student to assume their contracts. The cancelling resident is released from the contract once the assuming student submits a contract. At that time, the new resident becomes responsible for all of the contract terms. The following conditions apply.
 - The resident must notify the DOR, **PRIOR TO CANCELLATION**, of their intention to find someone to assume their contract. Once the resident cancels the contract, they forfeit the assumption option.
 - Prior to move-in, residents have until the first day of classes to complete an assumption. Otherwise, the resident must check-in or cancel their contract and be charged the cancellation penalty.
 - The DOR assumes no responsibility for finding someone to assume the contract. However, residents can submit a flyer (template on-line) to housing@iastate.edu. DOR will post the flyer outside our office and refer eligible students to the site.
- In Frederiksen, the resident assuming the contract must be the same gender as the remaining residents. In SUV **SHARED** apartments, the resident assuming the contract must be the same gender as the remaining resident, unless the remaining resident emails housing@iastate.edu agreeing to accept a roommate of a different gender.

Current Contract Holder – The student who has the contract now, but no longer wants it.

Last Name: _____ First Name: _____
ISU ID#: _____ ISU Email: _____
Check-In Date: (if applicable) _____ Check-out Date: (if applicable) _____
Apt. Area: Frederiksen Court University Village Schilleter Village
Apt. #: _____
Apt. Type: Frederiksen – 2 bed, 2 person University – 1 bedroom University – 2 bedroom, 1 level
 Frederiksen – 2 bed, 4 person University – Townhouse
 Frederiksen – 4 bed, 4 person University – PET Schilleter – Family
 Frederiksen – PET 2 bed, 2 person University – Furnished Schilleter – Family – PET

By signing and submitting this form, I give the person below permission to assume my on-campus housing contract. I am aware I will be released from the cancellation penalty once the person below submits a contract. I am also aware that, should I change my mind and recontract for on-campus housing, my previous assignment may not be available.

Signature: _____ Date: _____

Individual Assuming Contract – The student who wants the contract. This person CANNOT have a current DOR housing contract.

Last Name: _____ First Name: _____
ISU ID#: _____ ISU Email: _____
Cell Phone: _____ Check-In Date: _____

By signing below, I agree to assume the on-campus housing contract of the above person by submitting a housing contract and moving into the assignment. I am aware that the contract I am assuming is for an on-campus assignment in Frederiksen Court, or Schilleter/University Village (as indicated above), and not for a specific apartment. While I may be assuming the contract of the apartment resident indicated above, my assignment may be to a different apartment.

Signature: _____ Date: _____